

ACCOUNT STATEMENT

BOYNTON BEACH POLICE OFFICERS RETIREMENT TRUST FUNDS INVESTMENT ACCOUNT

Account: QU7W

For the period November 1, 2016 through November 30, 2016

REPORT CONTENTS

Executive Summary	2
A brief summary of account activity for the period and year to date	
Account Reconciliation	3
A detailed reconciliation of all account activity for the period and year to date	
Summary of Assets and Liabilities.....	4
A summary of total assets and liabilities including receivables and payables	
Holdings.....	5
An inventory of all assets held in the account, on a trade date basis, at the end of the period	
Cash Transactions	7
Detail of all cash activity during the period sorted by transaction type	
Asset Purchases and Asset Sales.....	11
Detail of all asset purchases, asset sales and free receipts during the period on a trade date basis	
Realized Gains and Losses.....	18
Detailed calculation of the gains or losses realized on sales during the period	
Open Trades	21
Detail on all trades placed during the period but not settled	
Earned Income	22
Detail on all interest and dividends earned during the period	
Dividend Receivable	24
Detail on all dividends declared but not paid	
Interest Receivable	25
Detail on all interest accrued but not paid	
Tax Reclaim Receivable	26
Detail of taxes paid on dividends but not yet reclaimed	
Transaction Adjustments	27
A report of cash and non-cash adjustments affecting the value of the account	

EXECUTIVE SUMMARY
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:03:PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

	Current Period Market Value	Year to Date Market Value
Beginning Balance	84,618,085.36	86,039,124.30
Contributions	4,862,672.87	4,961,285.13
Cash Receipts	0.00	450.00
Benefit Payments	-629,783.39	-1,059,281.84
Expenses Paid	-7,016.29	-156,219.08
Income Earned	7.82	44.86
Investment Gain/Loss	344,052.28	-597,385.74
Ending Balance	<u>89,188,018.65</u>	<u>89,188,017.63</u>

ACCOUNT RECONCILIATION
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 7:03 PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

	Current Period Market Value	Year to Date Market Value
Beginning Balance	84,618,085.36	86,039,124.30
Contributions		
Employer Contributions	4,791,528.00	4,791,528.00
Employee Contributions	71,144.87	169,757.13
Total Contributions	<u>4,862,672.87</u>	<u>4,961,285.13</u>
Cash Receipts	0.00	450.00
Benefit Payments		
Recurring Benefit Payments	-414,897.41	-844,395.86
Non-Recurring Benefit Payments	-214,885.98	-214,885.98
Total Benefit Payments	<u>-629,783.39</u>	<u>-1,059,281.84</u>
Expenses Paid		
Administrative Expense	-5,414.67	-11,420.36
Expense Reimbursement	-636.95	-903.05
Investment Management Expense	0.00	-140,758.00
Retiree Service Expense	-964.67	-964.67
Other Expense	0.00	-2,173.00
Total Expenses Paid	<u>-7,016.29</u>	<u>-156,219.08</u>
Income Earned		
Interest	7.82	44.86
Other Income	0.00	0.00
Total Income Earned	<u>7.82</u>	<u>44.86</u>
Investment Gain/Loss		
Realized Gain/Loss	151,253.24	190,384.74
Unrealized Gain/Loss	192,799.04	-787,770.48
Total Investment Gain/Loss	<u>344,052.28</u>	<u>-597,385.74</u>
Ending Balance	<u><u>89,188,018.65</u></u>	<u><u>89,188,017.63</u></u>

SUMMARY OF ASSETS AND LIABILITIES

CITY OF BOYNTON BEACH

OFFICERS RETIREMENT TRUST

Account: QU7W

12/05/2016 07:04 PM

For the period November 1, 2016 through November 30, 2016

	Starting Balance	Net Activity	Ending Balance
Assets			
Total Cost Of Investments	72,400,295.32	-5,211,432.96	67,188,862.36
Cash	-4,795,978.00	4,795,978.00	0.00
Dividend Receivable	0.00	0.00	0.00
Interest Receivable	38.06	-34.15	3.91
Tax Reclaim Receivable	0.00	0.00	0.00
Receivable For Investments Sold	0.00	433,090.89	433,090.89
Total Cost of Assets	67,604,355.38	17,601.78	67,621,957.16
Liabilities			
Payable For Investments Purchased	4,359,532.47	-4,359,532.47	0.00
Total Cost of Liabilities	4,359,532.47	-4,359,532.47	0.00
Total Net Cost of Assets	63,244,822.91	4,377,134.25	67,621,957.16
Unrealized Gain / Loss	21,373,262.45	192,799.04	21,566,061.49
Market Value of Assets	84,618,085.36	4,569,933.29	89,188,018.65

HOLDINGS

CITY OF BOYNTON BEACH OFFICERS RETIREMENT TRUST

12/05/2016 07:00 PM

Account: QU7W

As of November 30, 2016

Base Currency: USD - US DOLLAR				Rate	Maturity Date				
Asset ID	Asset Description		Unit	Total		Market	Unrealized	% Curr	
	Units	Fund	Cost	Cost	Unit Price	Value	Gain/Loss	% Comp	

EQUITY

US DOLLAR

Exchange Rate: 1.000000

35299D958	RITC REAL ESTATE EQUITY FUND								
	14,474.303	QU7W	Local	335.076584	4,850,000.00	467.018000	6,759,760.04	1,909,760.04	7.62
			Base	335.076584	4,850,000.00	467.018000	6,759,760.04	1,909,760.04	7.62
35299F953	RITC MULTI ASSET CORE FUND								
	2,421,258.597	QU7W	Local	10.601842	25,669,801.30	14.300000	34,623,997.94	8,954,196.64	39.01
			Base	10.601842	25,669,801.30	14.300000	34,623,997.94	8,954,196.64	39.01
64499W954	RITC MULTI MGR BOND FUND								
	1,239,669.116	QU7W	Local	15.327585	19,001,133.31	19.410000	24,061,977.54	5,060,844.23	27.11
			Base	15.327585	19,001,133.31	19.410000	24,061,977.54	5,060,844.23	27.11
79099S922	RITC LG CAP DEFENSIVE EQ FD								
	1,121,173.080	QU7W	Local	15.758430	17,667,927.75	20.790000	23,309,188.33	5,641,260.58	26.26
			Base	15.758430	17,667,927.75	20.790000	23,309,188.33	5,641,260.58	26.26
US DOLLAR Total									
	4,796,575.096		Local		67,188,862.36		88,754,923.85	21,566,061.49	100.00
			Base		67,188,862.36		88,754,923.85	21,566,061.49	100.00
EQUITY Total									
	4,796,575.096		Base		67,188,862.36		88,754,923.85	21,566,061.49	100.00

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

HOLDINGS

CITY OF BOYNTON BEACH OFFICERS RETIREMENT TRUST

12/05/2016 07:01 PM

Account: QU7W

As of November 30, 2016

Base Currency: USD - US DOLLAR				Rate	Maturity Date				
Asset ID	Asset Description	Unit	Fund	Unit Cost	Total Cost	Unit Price	Market Value	Unrealized Gain/Loss	% Curr % Comp
COMPOSITE Total									
		4,796,575.096	Base		67,188,862.36		88,754,923.85	21,566,061.49	100.00

MARKET VALUE SUMMARY

Total Market Value	88,754,923.85
Interest Receivable	3.91
Receivable for Investment Sold	433,090.89
Total Market Value of Assets	<u>89,188,018.65</u>

& Issue has redenominated but Local is not converted

Issue has not been redenominated but Local is converted

CASH TRANSACTIONS
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:03 PM

Account: QU7W

Currency: US DOLLAR

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - US DOLLAR						
Settled	Acct	Asset ID	Par/Shares/Contracts	Security Description Rate Maturity Date		Amount
11/01/2016				BEGINNING BALANCE		-4,795,978.00
ADMINISTRATIVE EXPENSE						
11/01/2016	QU7W			RUSSELL INV 1609074706-9997		-964.67
11/30/2016	QU7W			ADMINISTRATIVE SERVICES		-500.00
11/30/2016	QU7W			ADMINISTRATIVE SERVICES		-3,750.00
11/30/2016	QU7W			BENEFIT PRMS & WEB SITE UPDATE		-200.00
TOTAL	ADMINISTRATIVE EXPENSE					-5,414.67
EMPLOYEE CONTRIBUTION						
11/17/2016	QU7W			BUY-BACK CONTRIBUTIONS 11/4/16		1,105.00
11/17/2016	QU7W			PENSION CONTRIBUTION 11/4/16		30,671.20
11/21/2016	QU7W			PENSION CONTRIBUTION 11/13/16		38,263.67
11/21/2016	QU7W			BUY-BACK CONTRIBUTION 11/13/16		1,105.00
TOTAL	EMPLOYEE CONTRIBUTION					71,144.87
EMPLOYER CONTRIBUTION						
11/01/2016	QU7W					4,791,528.00
TOTAL	EMPLOYER CONTRIBUTION					4,791,528.00
EXPENSE REIMBURSEMENTS						
11/01/2016	QU7W			REIMBURSEMENT ATHOL		-169.65
11/17/2016	QU7W			JASON LLOPIS 11/1/16 PENSION		-467.30
TOTAL	EXPENSE REIMBURSEMENTS					-636.95
INTEREST RECEIVED						
11/01/2016	QU7W	3529909N7	0.000	RITC SHORT TERM INVESTMENT FUND 0.275% 31 Dec 2030		2.75
11/01/2016	QU7W	3529909N7	4,795,978.000	RITC SHORT TERM INVESTMENT FUND 0.269% 31 Dec 2030		35.31
11/25/2016	QU7W	3529909N7	0.000	RITC SHORT TERM INVESTMENT FUND		3.91

CASH TRANSACTIONS
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:03 PM

Account: QU7W

Currency: US DOLLAR

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - US DOLLAR							
Settled	Acct	Asset ID	Par/Shares/Contracts	Security Description	Rate	Maturity Date	Amount
					0.000%	31 Dec 2030	
TOTAL	INTEREST RECEIVED						41.97
TOTAL	NON-RECURRING BENEFIT PAYMENT						
11/03/2016	QU7W			BOYNTON - -POLICE			-25,000.00
11/03/2016	QU7W			BOYNTON - -POLICE			-2,385.98
11/21/2016	QU7W			BOYNTON - -POLICE			-187,500.00
TOTAL	NON-RECURRING BENEFIT PAYMENT						-214,885.98
TOTAL	RECURRING BENEFIT PAYMENT						
11/01/2016	QU7W			BOYNTON - -POLICE			-405,449.18
11/01/2016	QU7W			BOYNTON -DISA-POLICE			-25,412.03
TOTAL	RECURRING BENEFIT PAYMENT						-430,861.21
TOTAL	RETIREE SERVICE EXPENSE						
11/17/2016	QU7W			3Q16			-964.67
				BOYNTON POLICE			
TOTAL	RETIREE SERVICE EXPENSE						-964.67
TOTAL	RETURN OF NON-RECURRING BENEFIT PAYMENT						
11/18/2016	QU7W			BOYNTON POLICE			7,981.90
11/18/2016	QU7W			BOYNTON POLICE			7,981.90
TOTAL	RETURN OF NON-RECURRING BENEFIT PAYMENT						15,963.80
TOTAL	RETURN OF RECURRING BENEFIT						
11/17/2016	QU7W			REVERSAL			-7,981.90
11/17/2016	QU7W			REVERSAL			-7,981.90
11/17/2016	QU7W			BOYNTON POLICE			7,981.90
11/17/2016	QU7W			BOYNTON POLICE			7,981.90
TOTAL	RETURN OF RECURRING BENEFIT						0.00
TOTAL	SECURITIES PURCHASED						
11/01/2016	QU7W	3529909N7	38.060	RITC			-38.06
				SHORT TERM INVESTMENT FUND			
				0.000%		31 Dec 2030	

CASH TRANSACTIONS
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:03 PM

Account: QU7W

Currency: US DOLLAR

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - US DOLLAR							
Settled	Acct	Asset ID	Par/Shares/Contracts	Security Description	Rate	Maturity Date	Amount
11/01/2016	QU7W	35299F953	135,350.082	RITC			-1,913,850.16
				MULTI ASSET CORE FUND			
11/01/2016	QU7W	64499W954	60,279.185	RITC			-1,204,378.11
				MULTI MGR BOND FUND			
11/01/2016	QU7W	79099S922	61,420.297	RITC			-1,241,304.20
				LG CAP DEFENSIVE EQ FD			
11/04/2016	QU7W	3529909N7	31,776.200	RITC			-31,776.20
				SHORT TERM INVESTMENT FUND			
				27.849%		31 Dec 2030	
11/17/2016	QU7W	64499W954	1,601.478	RITC			-31,308.90
				MULTI MGR BOND FUND			
11/18/2016	QU7W	3529909N7	23,404.870	RITC			-23,404.87
				SHORT TERM INVESTMENT FUND			
				29.975%		31 Dec 2030	
11/18/2016	QU7W	64499W954	818.656	RITC			-15,963.80
				MULTI MGR BOND FUND			
11/25/2016	QU7W	3529909N7	3.910	RITC			-3.91
				SHORT TERM INVESTMENT FUND			
				30.085%		31 Dec 2030	
11/25/2016	QU7W	64499W954	2.162	RITC			-41.97
				MULTI MGR BOND FUND			
TOTAL	SECURITIES PURCHASED						-4,462,070.18
	SECURITIES SOLD						
11/01/2016	QU7W	3529909N7	4,791,728.000	RITC			4,791,728.00
				SHORT TERM INVESTMENT FUND			
				100.000%		31 Dec 2030	
11/02/2016	QU7W	3529909N7	4,250.000	RITC			4,250.00
				SHORT TERM INVESTMENT FUND			
				100.000%		31 Dec 2030	

CASH TRANSACTIONS
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:03 PM

Account: QU7W

Currency: US DOLLAR

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - US DOLLAR						
Settled	Acct	Asset ID	Par/Shares/Contracts	Security Description Rate Maturity Date		Amount
11/03/2016	QU7W	64499W954	1,369.984	RITC MULTI MGR BOND FUND		27,385.98
11/17/2016	QU7W	3529909N7	31,776.200	RITC SHORT TERM INVESTMENT FUND 27.897% 31 Dec 2030		31,776.20
11/17/2016	QU7W	35299F953	1.977	RITC MULTI ASSET CORE FUND		27.94
11/17/2016	QU7W	79099S922	45.384	RITC LG CAP DEFENSIVE EQ FD		936.73
11/21/2016	QU7W	3529909N7	23,404.870	RITC SHORT TERM INVESTMENT FUND 27.849% 31 Dec 2030		23,404.87
11/21/2016	QU7W	35299F953	1,843.114	RITC MULTI ASSET CORE FUND		26,080.07
11/21/2016	QU7W	79099S922	5,901.898	RITC LG CAP DEFENSIVE EQ FD		122,051.26
11/25/2016	QU7W	3529909N7	41.970	RITC SHORT TERM INVESTMENT FUND 29.975% 31 Dec 2030		41.97
11/30/2016	QU7W	35299F953	72.290	RITC MULTI ASSET CORE FUND		1,033.02
11/30/2016	QU7W	79099S922	163.336	RITC LG CAP DEFENSIVE EQ FD		3,416.98
TOTAL	SECURITIES SOLD					5,032,133.02
11/30/2016	LEDGER ENDING BALANCE					0.00

ASSET PURCHASES
CITY OF BOYNTON BEACH

12/05/2016 07:03 PM

OFFICERS RETIREMENT TRUST

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - LAR

Asset ID	Security Name/Description	Trd Date	Stl Date	Fail Days	Broker Name	Stl Cur/Loc	Comm Per Shr
Shares/Par/Contracts	Exchange Rate Fund	Price	Interest	Commissions	Taxes/Fees/Other	Net Cost	
Units/Original Face							

CASH EQUIVALENTS

US DOLLAR

3529909N7	RITC SHORT TERM INVESTMENT FUND	0.000%	365 Dec 2030	01 Nov 2016	01 Nov 2016	INCOME REINVESTMENT	USD/CSW
	38.060 1.000000 QU7W	Local	100.000000		0.00	0.00	38.06
		Base	100.000000		0.00	0.00	38.06
3529909N7	RITC SHORT TERM INVESTMENT FUND	0.278%	365 Dec 2030	04 Nov 2016	04 Nov 2016	STATE STREET BANK AND TRUST	USD/CSW
	31,776.200 1.000000 QU7W	Local	100.000000		0.00	0.00	31,776.20
		Base	100.000000		0.00	0.00	31,776.20
3529909N7	RITC SHORT TERM INVESTMENT FUND	0.300%	365 Dec 2030	18 Nov 2016	18 Nov 2016	STATE STREET BANK AND TRUST	USD/CSW
	23,404.870 1.000000 QU7W	Local	100.000000		0.00	0.00	23,404.87
		Base	100.000000		0.00	0.00	23,404.87
3529909N7	RITC SHORT TERM INVESTMENT FUND	0.301%	365 Dec 2030	23 Nov 2016	25 Nov 2016	FRANK RUSSELL	USD/BOS
	3.910 1.000000 QU7W	Local	100.000000		0.00	0.00	3.91
		Base	100.000000		0.00	0.00	3.91
3529909N7 Total							
	55,223.040	Local			0.00	0.00	55,223.04
		Base			0.00	0.00	55,223.04
US DOLLAR Total							
	55,223.040	Local			0.00	0.00	55,223.04
		Base			0.00	0.00	55,223.04

CASH EQUIVALENTS Total

ASSET PURCHASES
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:03 PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - LAR

Asset ID	Security Name/Description	Trd Date	Stl Date	Fail Days	Broker Name	Stl Cur/Loc	Comm Per Shr
Shares/Par/Contracts	Exchange Rate Fund	Price	Interest		Commissions	Taxes/Fees/Other	Net Cost
Units/Original Face							
55,223.040							
	Base		0.00		0.00	0.00	55,223.04

EQUITY

US DOLLAR

64499W954	RITC	MULTI MGR BOND FUND	16 Nov 2016	17 Nov 2016	FRANK RUSSELL	USD/BOS	
1,601.478	1.000000 QU7W	Local	19.550003	0.00	0.00	0.00	31,308.90
		Base	19.550003	0.00	0.00	0.00	31,308.90
				17 Nov 2016	18 Nov 2016	FRANK RUSSELL	USD/BOS
818.656	1.000000 QU7W	Local	19.500010	0.00	0.00	0.00	15,963.80
		Base	19.500010	0.00	0.00	0.00	15,963.80
				23 Nov 2016	25 Nov 2016	FRANK RUSSELL	USD/BOS
2.162	1.000000 QU7W	Local	19.412581	0.00	0.00	0.00	41.97
		Base	19.412581	0.00	0.00	0.00	41.97
64499W954 Total							
2,422.296		Local		0.00	0.00	0.00	47,314.67
		Base		0.00	0.00	0.00	47,314.67
US DOLLAR Total							
2,422.296		Local		0.00	0.00	0.00	47,314.67
		Base		0.00	0.00	0.00	47,314.67
EQUITY Total							
2,422.296		Base		0.00	0.00	0.00	47,314.67

ASSET PURCHASES

CITY OF BOYNTON BEACH

12/05/2016 07:03 PM

OFFICERS RETIREMENT TRUST

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - LAR

Asset ID	Security Name/Description	Trd Date	Stl Date	Fail Days	Broker Name	Stl Cur/Loc	Comm Per Shr
Shares/Par/Contracts	Exchange Rate Fund	Price	Interest		Commissions	Taxes/Fees/Other	Net Cost
Units/Original Face							

ASSET PURCHASES Total

57,645.336

Base

0.00

0.00

0.00

102,537.71

ASSET SALES

CITY OF BOYNTON BEACH

12/05/2016 07:03 PM

OFFICERS RETIREMENT TRUST

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - LAR

Asset ID	Security Name/Description	Trd Date	Stl Date	Fail Days	Broker Name	Stl Cur/Loc	Comm Per Shr
Shares/Par/Contracts	Exchange Rate Fund	Price	Interest	Commissions	Taxes/Fees/Other	Net Proceeds	
Units/Original Face							

CASH EQUIVALENTS

US DOLLAR

3529909N7	RITC SHORT TERM INVESTMENT FUND	1.000%	365 Dec 2030	01 Nov 2016	01 Nov 2016	STATE STREET BANK AND TRUST	USD/CSW
	4,791,728.000	1.000000 QU7W	Local	100.000000	0.00	0.00	4,791,728.00
			Base	100.000000	0.00	0.00	4,791,728.00
				365 Dec 2030	02 Nov 2016	02 Nov 2016	STATE STREET BANK AND TRUST
	SHORT TERM INVESTMENT FUND						USD/CSW
	4,250.000	1.000000 QU7W	Local	100.000000	0.00	0.00	4,250.00
			Base	100.000000	0.00	0.00	4,250.00
3529909N7	RITC SHORT TERM INVESTMENT FUND	0.279%	365 Dec 2030	17 Nov 2016	17 Nov 2016	STATE STREET BANK AND TRUST	USD/CSW
	31,776.200	1.000000 QU7W	Local	100.000000	0.00	0.00	31,776.20
			Base	100.000000	0.00	0.00	31,776.20
3529909N7	RITC SHORT TERM INVESTMENT FUND	0.278%	365 Dec 2030	21 Nov 2016	21 Nov 2016	STATE STREET BANK AND TRUST	USD/CSW
	23,404.870	1.000000 QU7W	Local	100.000000	0.00	0.00	23,404.87
			Base	100.000000	0.00	0.00	23,404.87
3529909N7	RITC SHORT TERM INVESTMENT FUND	0.300%	365 Dec 2030	23 Nov 2016	25 Nov 2016	FRANK RUSSELL	USD/BOS
	41.970	1.000000 QU7W	Local	100.000000	0.00	0.00	41.97
			Base	100.000000	0.00	0.00	41.97
3529909N7 Total							
	4,851,201.040		Local		0.00	0.00	4,851,201.04
			Base		0.00	0.00	4,851,201.04

ASSET SALES
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:03 PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - LAR									
Asset ID	Security Name/Description			Trd Date	Stl Date	Fail Days	Broker Name	Stl Cur/Loc	Comm Per Shr
Shares/Par/Contracts	Exchange Rate	Fund	Price	Interest	Commissions	Taxes/Fees/Other	Net Proceeds		
Units/Original Face									
US DOLLAR Total									
4,851,201.040			Local		0.00		0.00	0.00	4,851,201.04
			Base		0.00		0.00	0.00	4,851,201.04
CASH EQUIVALENTS Total									
4,851,201.040			Base		0.00		0.00	0.00	4,851,201.04
EQUITY									
US DOLLAR									
35299F953	RITC		MULTI ASSET CORE FUN	16 Nov 2016	17 Nov 2016		FRANK RUSSELL	USD/BOS	
1.977	1.000000	QU7W	Local	14.132524	0.00		0.00	0.00	27.94
			Base	14.132524	0.00		0.00	0.00	27.94
				18 Nov 2016	21 Nov 2016		FRANK RUSSELL	USD/BOS	
1,843.114	1.000000	QU7W	Local	14.150004	0.00		0.00	0.00	26,080.07
			Base	14.150004	0.00		0.00	0.00	26,080.07
				29 Nov 2016	30 Nov 2016		FRANK RUSSELL	USD/BOS	
72.290	1.000000	QU7W	Local	14.289943	0.00		0.00	0.00	1,033.02
			Base	14.289943	0.00		0.00	0.00	1,033.02
				30 Nov 2016	OPEN		FRANK RUSSELL	USD/BOS	
13,122.924	1.000000	QU7W	Local	14.300000	0.00		0.00	0.00	187,657.81
			Base	14.300000	0.00		0.00	0.00	187,657.81
35299F953 Total									

ASSET SALES
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:03 PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - LAR

Asset ID	Security Name/Description	Trd Date	Stl Date	Fail Days	Broker Name	Stl Cur/Loc	Comm Per Shr
Shares/Par/Contracts	Exchange Rate Fund	Price	Interest		Commissions	Taxes/Fees/Other	Net Proceeds
Units/Original Face							

US DOLLAR Total

34,326.250	Local	0.00	0.00	0.00	614,022.87
	Base	0.00	0.00	0.00	614,022.87

EQUITY Total

34,326.250	Base	0.00	0.00	0.00	614,022.87
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ASSET SALES Total

4,885,527.290	Base	0.00	0.00	0.00	5,465,223.91
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REALIZED GAINS AND LOSSES

CITY OF BOYNTON BEACH OFFICERS RETIREMENT TRUST

12/05/2016 7:01 PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - US DOLLAR									
Fund	Asset ID	Security Name	Security Description	Maturity Date	Rate	Trd Date	Stl Date	Sell Rate	
SSB Trade ID	Lot	Shares/Par	Principal Net	Cost	Security	Gn/Ls	Curr Gn/Ls	Net Gn/Ls	

EQUITY

US DOLLAR

QU7W	35299F953	RITC	MULTI ASSET CORE FUND			16 Nov 2016	17 Nov 2016	1.000000	
16KMKBBV4PX	620	1.977	Local	27.94	20.96	6.98		6.98	
			Base	27.94	20.96	6.98	0.00	6.98	
QU7W	35299F953	RITC	MULTI ASSET CORE FUND			18 Nov 2016	21 Nov 2016	1.000000	
16KOKBBX7S0	632	1,843.114	Local	26,080.07	19,540.40	6,539.67		6,539.67	
			Base	26,080.07	19,540.40	6,539.67	0.00	6,539.67	
QU7W	35299F953	RITC	MULTI ASSET CORE FUND			29 Nov 2016	30 Nov 2016	1.000000	
16KUKBBXR4M	645	72.290	Local	1,033.02	766.41	266.61		266.61	
			Base	1,033.02	766.41	266.61	0.00	266.61	
QU7W	35299F953	RITC	MULTI ASSET CORE FUND			30 Nov 2016	01 Dec 2016	1.000000	
16LAKBBZDGX	649	13,122.924	Local	187,657.81	139,127.17	48,530.64		48,530.64	
			Base	187,657.81	139,127.17	48,530.64	0.00	48,530.64	
35299F953 Total									
			Local	214,798.84	159,454.94	55,343.90		55,343.90	
			Base	214,798.84	159,454.94	55,343.90	0.00	55,343.90	
QU7W	64499W954	RITC	MULTI MGR BOND FUND			02 Nov 2016	03 Nov 2016	1.000000	
16KCKBBSTMV	614	1,369.984	Local	27,385.98	20,987.27	6,398.71		6,398.71	
			Base	27,385.98	20,987.27	6,398.71	0.00	6,398.71	
QU7W	79099S922	RITC	LG CAP DEFENSIVE EQ FD			16 Nov 2016	17 Nov 2016	1.000000	
16KMKBBV4PW	622	45.384	Local	936.73	715.18	221.55		221.55	
			Base	936.73	715.18	221.55	0.00	221.55	

REALIZED GAINS AND LOSSES

CITY OF BOYNTON BEACH OFFICERS RETIREMENT TRUST

12/05/2016 7:01 PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - US DOLLAR									
Fund	Asset ID	Security Name	Security Description	Maturity Date	Rate	Trd Date	Stl Date	Sell Rate	
SSB Trade ID	Lot	Shares/Par	Principal Net	Cost	Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls		
QU7W	79099S922	RITC	LG CAP DEFENSIVE EQ FD			18 Nov 2016	21 Nov 2016	1.000000	
16KOKBBX7SZ	631	5,901.898	Local	122,051.26	93,004.65	29,046.61		29,046.61	
			Base	122,051.26	93,004.65	29,046.61	0.00	29,046.61	
QU7W	79099S922	RITC	LG CAP DEFENSIVE EQ FD			29 Nov 2016	30 Nov 2016	1.000000	
16KUKBBXR4L	644	163.336	Local	3,416.98	2,573.92	843.06		843.06	
			Base	3,416.98	2,573.92	843.06	0.00	843.06	
QU7W	79099S922	RITC	LG CAP DEFENSIVE EQ FD			30 Nov 2016	01 Dec 2016	1.000000	
16LAKBBZDGW	648	11,805.343	Local	245,433.08	186,033.67	59,399.41		59,399.41	
			Base	245,433.08	186,033.67	59,399.41	0.00	59,399.41	
79099S922 Total									
			Local	371,838.05	282,327.42	89,510.63		89,510.63	
			Base	371,838.05	282,327.42	89,510.63	0.00	89,510.63	
US DOLLAR Total									
		34,326.25	Local	614,022.87	462,769.63	151,253.24		151,253.24	
			Base	614,022.87	462,769.63	151,253.24	0.00	151,253.24	
EQUITY Total									
			Base	614,022.87	462,769.63	151,253.24	0.00	151,253.24	

REALIZED GAINS AND LOSSES

CITY OF BOYNTON BEACH OFFICERS RETIREMENT TRUST

12/05/2016 7:01 PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - US DOLLAR

Fund	Asset ID	Security Name	Security Description	Maturity Date	Rate	Trd Date	Stl Date	Sell Rate
SSB Trade ID	Lot	Shares/Par	Principal Net	Cost	Security Gn/Ls	Curr Gn/Ls	Net Gn/Ls	

COMPOSITE Total

Base	614,022.87	462,769.63	151,253.24	0.00	151,253.24
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OPEN TRADES - SALES
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:00 PM

Account: QU7W

As of November 30, 2016

Base Currency: USD - US DOLLAR									
Asset ID	Security Description	Rate	Mat Date	Trd Date	Cont Stl Date	Fail Days	Broker	Current Value	Trade Curr
SSB Trade ID		Shares/Par/Contracts			Interest		Net Amount		Unreal Gn/Ls
Fund	SSELL/BTC	Adjustment							

US DOLLAR Exchange Rate: 1.000000

35299F953	RITC			30 Nov 2016	01 Dec 2016		FRANK RUSSELL		USD
16LAKBBZDGX	MULTI ASSET CORE FUND	13,122.924		Local	0.00		187,657.81		
QU7W				Base	0.00		187,657.81	187,657.81	0.00
79099S922	RITC			30 Nov 2016	01 Dec 2016		FRANK RUSSELL		USD
16LAKBBZDGW	LG CAP DEFENSIVE EQ FD	11,805.343		Local	0.00		245,433.08		
QU7W				Base	0.00		245,433.08	245,433.08	0.00
US DOLLAR Total Long		24,928.267		Local	0.00		433,090.89		
				Base	0.00		433,090.89	433,090.89	0.00

Total Open Long Sales	2	24,928.267		Base	0.00		433,090.89	433,090.89	0.00
Total Failed Long Sales	0	0.000		Base	0.00		0.00	0.00	0.00
Total Open Short Sales	0	0.000		Base	0.00		0.00	0.00	0.00
Total Failed Short Sales	0	0.000		Base	0.00		0.00	0.00	0.00

EARNED INCOME - DIVIDENDS
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:02 PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - USD

Asset ID	Security Description	Ex Date	Rec Date	Pay Date	NRA Tax Ctry	Dividend Rate	Ticker
Tran Type	Fund						
Report Date	Shares	Gross Income	Whhld Income	Reclaim	Net Income	Paid Income	Real Gain/Loss

***** No Activity for This Period *****

EARNED INCOME - INTEREST

CITY OF BOYNTON BEACH OFFICERS RETIREMENT TRUST

12/05/2016 07:00 PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - USD									
Fund	Asset ID	Security Description						Rate	Maturity Date
Acct	Lot		Gross Income	Income Tax Exp	Income Curr Gn/Ls	Tax Exp Curr Gn/Ls	Net Income	Net Amortization	Amort Curr Gn/Ls

SHORT TERM SECURITY

US DOLLAR

QU7W	3529909N7	RITC						0.000	
000000	00000	Local	3.91	0.00			3.91	0.00	
		Base	3.91	0.00	0.00	0.00	3.91	0.00	0.00
QU7W	3529909N7	RITC						0.000	31 Dec 2030
000068	00600	Local	0.03	0.00			0.03	0.00	
		Base	0.03	0.00	0.00	0.00	0.03	0.00	0.00
QU7W	3529909N7	RITC						0.000	31 Dec 2030
000070	00616	Local	3.30	0.00			3.30	0.00	
		Base	3.30	0.00	0.00	0.00	3.30	0.00	0.00
QU7W	3529909N7	RITC						0.000	31 Dec 2030
000071	00628	Local	0.58	0.00			0.58	0.00	
		Base	0.58	0.00	0.00	0.00	0.58	0.00	0.00
3529909N7 Total									
		Local	7.82	0.00			7.82	0.00	
		Base	7.82	0.00	0.00	0.00	7.82	0.00	0.00
US DOLLAR Total									
		Local	7.82	0.00			7.82	0.00	
		Base	7.82	0.00	0.00	0.00	7.82	0.00	0.00
SHORT TERM SECURITY Total									
		Base	7.82	0.00	0.00	0.00	7.82	0.00	0.00
COMPOSITE Total									
		Base	7.82	0.00	0.00	0.00	7.82	0.00	0.00

DIVIDEND RECEIVABLE
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 07:04 PM

Account: QU7W

As of November 30, 2016

Base Currency: USD - US DOLLAR

Asset ID Fund	Security Description Shares	Dividends	Tax Reclaim Rec	Dividend Rate Tax Withheld	Ex Date Net Total	Payable Date Current Net	Past Due Unrealized Gn/Ls
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***** No Activity for This Period *****

INTEREST RECEIVABLE
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST

12/05/2016 7:04 PM

Account: QU7W

As of November 30, 2016

Base Currency:USD - US DOLLAR										
Fund	Asset ID	Security Description		Interest	Tax Withheld	Int Rate	Maturity Date Net Total	Payable Date Current Net	Past Due Unreal Gn/Ls	
		Par								
US DOLLAR								Exchange Rate:	1.000000	
CASH EQUIVALENT										
QU7W	3529909N7	RITC	SHORT TERM INVESTMENT FUND			0.000	31 Dec 2030	01 Dec 2016		
		0.000	Local	3.91	0.00		3.91			
			Base	3.91	0.00		3.91	3.91	0.00	
US DOLLAR Total										
		0.000	Local	3.91	0.00		3.91			
			Base	3.91	0.00		3.91	3.91	0.00	
COMPOSITE Total										
		0.000	Base	3.91	0.00		3.91	3.91	0.00	

**TAX RECLAIM RECEIVABLE
CITY OF BOYNTON BEACH
OFFICERS RETIREMENT TRUST**

12/05/2016 07:03 PM

Account: QU7W

As of November 30, 2016

Base Currency: USD - US DOLLAR							
Asset ID	Security Description		Tax Withheld Rate	Reclaim Rate	Div/Int Rate	EX/Mat Date	Pay Date
Fund	Shares/Par		Tax Reclaim		Current Value		Unreal Gn/Ls

***** No Activity for This Period *****

TRANSACTION ADJUSTMENTS

CITY OF BOYNTON BEACH

OFFICERS RETIREMENT TRUST

12/05/2016 07:02 PM

Account: QU7W

For the period November 1, 2016 through November 30, 2016

Base Currency: USD - US DOLLAR

Asset ID	Security Name	Description	Lot	Trade Date	Settle Date	Share Adjustment
Fund	Comment	Broker Name	Exch Rate		Settle Currency/Location	Net Proceeds

***** No Activity for This Period *****

November 30, 2016

RE: Certification of Information to Plan Administrator

Russell Trust Company hereby certifies that the information contained in the enclosed report is complete and accurate.

For entities subject to ERISA, this certification is provided pursuant to 29 CFR 2520.103-8.

If you have any questions, please do not hesitate to contact your Russell Client Service Team at 1-800-455-3782.

Sincerely,



C.W. Herchold
Director – Client Service
Americas Institutional

CH:hp